CITY OF CORDOVA, ALASKA
RESOLUTION 11-26-37

A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING AMENDMENT TO THE FY26 BUDGET IN THE AMOUNT OF $1,245,551.

WHEREAS, the Council of the City of Cordova, Alaska has adopted the City Operating Budget and appropriated funds for FY26 for the period of January 1, 2026, to December 31, 2026; and

WHEREAS, the following amendments to the FY26 budget include an increase to 'DOR-Fish Business Shared Tax' Revenue of $500,000; and

WHEREAS, the following amendments to the FY26 budget include an increase to 'Forest Receipts – School' Revenue of $945,551; and

WHEREAS, the following amendments to the FY26 budget include a decrease to 'Sales & Use Tax' Revenue of $200,000; and

WHEREAS, the following amendments to the FY26 budget include an increase to 'School Transfer (July – Dec)' Expense of $181,000 that council approved via Resolution 05-26-19 on May 6, 2026; and

WHEREAS, the following amendments to the FY26 budget include an increase to 'Transfer to General Fund Reserve' Expense of $1,000,000 for use as revenue in the FY27 General Fund budget; and

WHEREAS, the following amendments to the FY26 budget include an increase to 'Boiler Maint Public Safety' Expense of $64,551; and

WHEREAS, the funds will be appropriated in following line items:

Account	Description	FY26 Budget	Proposed	Adjustment
	REVENUES			
101-302-40205	DOR - FISH BUSINESS SHARED TAX	1,000,000	1,500,000	500,000
101-302-40221	Forest Receipts - School	13,261	958,812	945,551
101-300-40010	Sales & Use Taxes	4,100,000	3,900,000	-200,000
	EXPENSES			
101-902-57001	School Transfer (July-Dec)	676,000	857,000	181,000
101-901-57339	Transfer to General Fund Reserve	0	1,000,000	1,000,000
101-602-54082	Boiler Maint Public Safety	6,000	70,551	64,551
	Net Change in General Fund Budget			0

NOW, THERFORE, BE IT RESOLVED by the Council of the City of Cordova, Alaska, that amendment to the FY26 Budget in the amount of $1,245,551 as specified in the above chart, is hereby authorized and approved.

PASSED AND APPROVED THIS 18th DAY OF November 2026.

CITY OF CORDOVA CORPORATE SEAL JULY 8, 1909 ALASKA

Kristin Smith, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk