

**Special City Council Meeting
May 14, 2025 @ 6:15pm
Cordova Center Community Rooms
Minutes**

A. Call to order – Acting Vice Mayor Cathy Sherman called the Special Council Meeting to order at 6:15 pm on May 14, 2025, in the Cordova Center Community Rooms.

B. Roll call - Present for roll call were Council members **Debra Adams, Aaron Hansen, Mike Mickelson, Wendy Ranney,** and **Cathy Sherman**. Council members **Kasey Kinsman** and **Dave Zastrow** were present via zoom videoconference. **Mayor Kristin Smith** was absent. Also present were City Manager **Sam Greenwood** and City Clerk **Susan Bourgeois**.

C. Approval of agenda

Hearing no objection, Acting Vice Mayor Sherman declared the agenda approved as presented.

D. Disclosures of conflicts of interest and Ex Parte Communications – none

E. Communications by and petitions from visitors

1. Audience Comments regarding agenda items – none

F. New Business

2. Ordinance 1231 An ordinance of the Council of the City of Cordova, Alaska, authorizing the repayment of \$3,000,000 from the Harbor enterprise fund to the general reserve fund (permanent fund) and authorizing the transfer of \$3,000,000 from the general reserve fund (permanent fund) to the general fund to sustain cash flow for city operations – 1st reading

M/Ranney S/Mickelson to adopt ordinance 1231 an ordinance of the Council of the City of Cordova authorizing the repayment of \$3,000,000 from the Harbor enterprise fund to the general reserve fund (permanent fund) and authorizing the transfer of \$3,000,000 from the general reserve fund (permanent fund) to the general fund to sustain cash flow for city operations.

Ranney said we finally got this right; we had a lot of generals involved but this is what we need to do; get the Harbor off the hook for the repayment and have the money available for City cashflow. **Mickelson** agreed and said we have spent a lot of time with this he called for the question.

Vote on the motion: 7 yeas, 0 nays. Zastrow-yes; Sherman-yes; Adams-yes; Hansen-yes; Kinsman-yes; Ranney-yes; and Mickelson-yes. Motion was approved.

G. Audience participation - none

H. Executive Session

3. Council discussion with City Manager and CCMC CEO regarding CCMC finances and future, a matter the immediate knowledge of which would clearly have an adverse effect upon the finances of the City

M/Kinsman S/Adams to go into an executive session for Council discussion with City Manager and CCMC CEO regarding CCMC finances and future, a matter the immediate knowledge of which would clearly have an adverse effect upon the finances of the City

Vote on the motion: 7 yeas, 0 nays. Motion was approved.

Acting Vice Mayor Sherman recessed the meeting at 6:19pm to clear the room. Council invited CCMC CEO Hannah Sanders and CCMC Finance Director Denna Stavig to join the executive session. Council entered the executive session at 6:27pm and was back in open session at 7:51pm.

Acting Vice Mayor Sherman said they discussed the issue, and the City Manager will work to schedule a joint meeting between Council and NVE's Tribal Council.

J. Adjournment

Hearing no objection, **Acting Vice Mayor Sherman** adjourned the meeting at 7:51 pm.

Approved: July 2, 2025

Attest:



Susan Bourgeois, CMC, City Clerk

