## CITY OF CORDOVA, ALASKA RESOLUTION 05-25-14

## A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, ESTABLISHING THE PROPERTY TAX MILL LEVY FOR THE 2025 TAX YEAR AT 11.44 MILLS FOR ALL PROPERTIES IN THE CITY OF CORDOVA

**WHEREAS**, Alaska Statute, Section 29.45.240 and Cordova Municipal Code, Section 5.36.240 require that the City Council annually establish a mill levy by resolution prior to June 15 of the tax year; and

**WHEREAS**, in accordance with Cordova Municipal Code Section 1.18.010 (A), this rate setting resolution requires a public hearing before passage; and

**WHEREAS**, on December 4, 2024, Council approved Resolution 12-24-37 adopting the 2025 City budget which included property tax revenue equal to \$3,120,000; and

**WHEREAS**, on May 7, 2025, Council approved certification of the 2025 property tax roll which set Cordova's total taxable value at \$314,156,171.

**NOW**, **THEREFORE BE IT RESOLVED THAT** the Council of the City of Cordova, Alaska, hereby establishes the mill rate for 2025 real property at **11.44** mills for all properties in the City of Cordova; and

**BE IT FURTHER RESOLVED THAT** a mill rate of **11.44** on all taxable value in the City of Cordova will realize property tax revenue in 2025 of **\$3,593,947**.

## PASSED AND APPROVED THIS 21st DAY OF MAY 2025

SEAL SEAL

ATTEST:

Susan Bourgeois, CMC, City Clerk