

**CITY OF CORDOVA, ALASKA
RESOLUTION 06-24-24**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA,
SETTING THE PROPERTY TAX MILL LEVY FOR THE 2024 TAX YEAR AT 9.93
MILLS FOR ALL PROPERTIES IN THE CITY OF CORDOVA**

WHEREAS, Alaska Statute, Section 29.45.240 and Cordova Municipal Code, Section 5.36.240 require that the City Council annually establish a mill levy by resolution prior to June 15 of the tax year; and

WHEREAS, in accordance with Cordova Municipal Code Section 1.18.010 A, this rate setting resolution requires a public hearing before passage; and

WHEREAS, on December 20, 2023, Council approved Resolution 12-23-34 adopting the 2024 City budget which included property tax revenue equal to **\$3,000,000**; and

WHEREAS, on May 15, 2024, Council approved certification of the 2024 property tax roll which set Cordova's total taxable value at **\$302,512,513**.

NOW, THEREFORE BE IT RESOLVED THAT the Council of the City of Cordova, Alaska, hereby sets the mill rate for 2024 real property at **9.93** mills for all properties in the City of Cordova; and

BE IT FURTHER RESOLVED THAT a mill rate of **9.93** on all taxable value in the City of Cordova will realize property tax revenue in 2024 of **\$3,003,949**.

PASSED AND APPROVED THIS 5th DAY OF JUNE 2024



David Allison, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk