CITY OF CORDOVA, ALASKA RESOLUTION 04-24-15

A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE CONVEYANCE OF AN APPROXIMATELY 2,847 SQUARE FOOT PORTION OF ATS 220 TO SEAWAN GEHLBACH AND ANDREW CRAIG

WHEREAS, Seawan Gehlbach and Andrew Craig submitted a letter of interest to purchase a portion of ATS 220 ("Property") from the City of Cordova ("City"); and

WHEREAS, the Harbor Commission at its June 13, 2023 meeting recommended that City Council authorize the sale of the Property to Seawan Gehlbach and Andrew Craig for the use and purpose provided in their letter of interest; and

WHEREAS, the Planning Commission at its July 11, 2023 meeting recommended that City Council authorize the sale of the Property to Seawan Gehlbach and Andrew Craig for the use and purpose provided in their letter of interest; and

WHEREAS, the City Council at its September 6, 2023 meeting, based upon its review of the letter of interest along with the Harbor and Planning Commission's recommendation, directed city staff to enter into negotiations with Seawan Gehlbach and Andrew Craig for the Property in accordance with Section 5.22.060(B) of the Cordova Municipal Code (the "CMC"); and

WHEREAS, the City Council finds, based upon an appraisal secured for the Property, that the purchase price of Six Thousand and 00/100 Dollars (\$6,000.00) is the fair market value of the Property; and

WHEREAS, the draft Purchase and Sale Agreement to be executed in connection with the disposal of the Property by the City is attached hereto as Exhibit A, and it appears that such document is in an appropriate form and is an appropriate instrument for the purposes intended; and

WHEREAS, the form of the Quitclaim Deed to be executed in connection with the disposal of the Property by the City is annexed to the Purchase and Sale Agreement, and it appears that this document is in an appropriate form and is an appropriate instrument for the purposes intended; and

WHEREAS, the City Council has determined that the sale of the property to Seawan Gehlbach and Andrew Craig, would be beneficial to and in the best interests of the City by allowing for access to the property to stabilize the hillside thus protecting the existing home above;

NOW, THEREFORE BE IT RESOLVED THAT the Council of the City of Cordova hereby authorizes and directs the City Manager to enter into a Purchase and Sale Agreement for the Property with Seawan Gehlbach and Andrew Craig. The form and content of the Purchase and Sale Agreement, along with the Quitclaim Deed attached to the Purchase and Sale Agreement, now before this meeting is in all respects authorized, approved and confirmed by this Resolution, and the City Manager hereby is authorized, empowered and directed to execute and deliver such documents on behalf of the City, in substantially the form and content now before this meeting, but with such changes, modifications, additions and deletions therein as the City Manager shall deem necessary, desirable or appropriate, the

execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting, and from and after the execution and delivery of said documents, and the City Manager hereby is authorized, empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of the documents as executed.

PASSED AND APPROVED THIS 3rd DAY OF APRIL 2024

SEAL SULY 8, 1909

David Allison, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk