

**CITY OF CORDOVA, ALASKA
RESOLUTION 03-24-11**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA,
DESIGNATING ASSET ALLOCATION FOR INVESTMENT OF THE CITY’S GENERAL
RESERVE (PERMANENT) FUND**

WHEREAS, the City of Cordova has a City General Reserve Fund, also known as the City Permanent Fund, established under CMC 5.44.010; and

WHEREAS, CMC 5.44.040 sets forth the manner in which the General Reserve Fund will be managed, including the adoption of an investment policy; and

WHEREAS, on March 6, 2024 Resolution 03-24-10 was passed establishing an Investment Policy for the City of Cordova General Reserve Fund; and

WHEREAS, Section 6 of the Investment Policy establishes Authorized Investments for the General Reserve Fund, subject to an approved asset allocation policy; and

WHEREAS, Section 8.2 of the Investment Policy requires establishment of asset allocation by resolution annually.

NOW, THEREFORE, BE IT RESOLVED THAT the Council of the City of Cordova, Alaska, hereby designates the following asset allocation amounts and allowable ranges, to serve as the FY2024 asset allocation policy for investment of the City’s General Reserve Fund.

Asset Class	Target	Min	Max
RISK ASSETS	58%		
US Large-Cap Equity	25%	15%	35%
US Mid-Cap Equity	10%	5%	15%
US Small-Cap Equity	5%	0%	10%
International Developed Equity	8%	4%	16%
Emerging Markets Equity	5%	0%	10%
US High Yield Credit	5%	0%	10%
ALTERNATIVES	21%		
Real Estate	3%	0%	6%
Infrastructure	5%	0%	10%
Commodities	3%	0%	6%
Alternative Beta	10%	0%	15%
RISK CONTROL ASSETS	21%		
US Fixed Income	14%	5%	25%
International Bonds	5%	0%	10%
Cash	2%	0%	10%

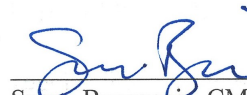
PASSED AND APPROVED THIS 6th DAY OF MARCH 2024





David Allison, Mayor

ATTEST:



Susan Bourgeois, CMC, City Clerk