

**CITY OF CORDOVA, ALASKA  
RESOLUTION 11-23-33**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA,  
AUTHORIZING KEYBANK NATIONAL ASSOCIATION AS CUSTODIAN OF  
INVESTMENT ACCOUNTS FOR THE CITY OF CORDOVA**

**WHEREAS**, at its Regular City Council meeting on September 6, 2023, Cordova City Council unanimously approved a motion to direct the City Manager to negotiate a contract with Alaska Permanent Capital Management Company for investment portfolio management for General Fund reserves and City Permanent Fund; and

**WHEREAS**, Alaska Permanent Capital Management Company utilizes KeyBank National Association as custodian of investment funds for its clients; and

**WHEREAS**, it is necessary therefore, for the City of Cordova to authorize KeyBank National Association as custodians of City of Cordova Investment Accounts; and

**WHEREAS**, the City of Cordova from time to time authorizes specific officers of the City as signers of checks, vouchers, notes and other documents of the City; and

**WHEREAS**, any such resolution that is approved is hereby meant to include signatory authorization on these aforementioned investment accounts held at KeyBank National Association.

**NOW, THEREFORE, BE IT RESOLVED** that the Council of the City of Cordova, Alaska does hereby authorize KeyBank National Association as custodian of the City of Cordova Investment Accounts and does hereby authorize City signatories as valid signatories for City of Cordova KeyBank National Association accounts.

**PASSED AND APPROVED THIS 29<sup>th</sup> DAY OF NOVEMBER 2023**



David Allison, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk