## CITY OF CORDOVA, ALASKA RESOLUTION 06-23-20

## A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, SETTING THE PROPERTY TAX MILL LEVY FOR THE 2023 TAX YEAR AT 10.02 MILLS FOR ALL PROPERTIES IN THE CITY OF CORDOVA

**WHEREAS**, Alaska Statute, Section 29.45.240 and Cordova Municipal Code 5.36.240 require that the mill levy be established by resolution annually prior to June 15 of the tax year; and

**WHEREAS**, in accordance with Cordova Municipal Code Section 1.18.010 A, this rate setting resolution requires a public hearing before passage; and

**WHEREAS**, on December 7, 2022, Council approved Resolution 12-22-32 adopting the 2023 City budget which included property tax revenue equal to \$2,800,000; and

**WHEREAS**, on May 17, 2023, Council approved certification of the 2023 property tax roll which set Cordova's total taxable value at \$279,498,376.

**NOW**, **THEREFORE BE IT RESOLVED THAT** the Council of the City of Cordova, Alaska, hereby sets the mill rate for 2023 real property at **10.02** mills for all properties in the City of Cordova; and

**BE IT FURTHER RESOLVED THAT** a mill rate of **10.02** on all taxable value in the City of Cordova will realize property tax revenue in 2023 of \$2,800,574.

## PASSED AND APPROVED THIS 7th DAY OF JUNE 2023

SFAL STAIL SULY 8, 1909

ATTEST:

Suren Rourgeoic CMC City Clerk

David Allison, Mayor