CITY OF CORDOVA, ALASKA
RESOLUTION 09-22-26

A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING AMENDMENT TO THE FY22 BUDGET IN THE AMOUNT OF $591,340 IN
REVENUE AND $512,099 IN EXPENSES

WHEREAS, the Council of the City of Cordova has adopted the City Operating Budget and
appropriated funds for FY22 for the period of January 1, 2022 to December 31, 2022; and

WHEREAS, staff is requesting the following amendments to the FY22 budget that were
unrecognized at the time of adoption to include both revenues and expenses per the table below. Additional revenues include increases in State programs, and prior years increased property tax from Alyeska Pipeline Service Company. Expense budget amendments related to Council action include increase in Cordova School allocation, increase to Ski Hill for new chair lift cable, and contract approval for Assessor software and fees. The finance department contract line is increased by $50,000 and an exempt position is added to pursue infrastructure funding opportunities and special projects.

<table>
<thead>
<tr>
<th>Line Item #</th>
<th>Current</th>
<th>Proposed</th>
<th>Adjusted</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>101-300-40040</td>
<td>$353,560</td>
<td>$417,238</td>
<td>$63,678</td>
<td>In Lieu Tax Payment</td>
</tr>
<tr>
<td>101-302-40215</td>
<td>$75,000</td>
<td>$135,249</td>
<td>$60,249</td>
<td>Community Assistance State</td>
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<tr>
<td>101-302-40221</td>
<td>$431,205</td>
<td>$627,196</td>
<td>$195,991</td>
<td>Forest Service Secure Rural Schools</td>
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<tr>
<td>101-300-40001</td>
<td>$2,800,000</td>
<td>$3,071,422</td>
<td>$271,422</td>
<td>Property Tax (Alyeska adjustment)</td>
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<tr>
<td>TOTAL</td>
<td></td>
<td></td>
<td></td>
<td>$591,340</td>
</tr>
<tr>
<td>101-902-57001</td>
<td>$700,000</td>
<td>$895,991</td>
<td>$195,991</td>
<td>Schools July-December</td>
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<tr>
<td>101-421-50000</td>
<td>$261,053</td>
<td>$286,672</td>
<td>$25,619</td>
<td>Salaries/City Manager Dept</td>
</tr>
<tr>
<td>101-421-50100</td>
<td>$19,970</td>
<td>$21,931</td>
<td>$1,961</td>
<td>FICA</td>
</tr>
<tr>
<td>101-421-50110</td>
<td>$57,432</td>
<td>$63,068</td>
<td>$5,636</td>
<td>PERS</td>
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<tr>
<td>101-421-50120</td>
<td>$81,151</td>
<td>$91,093</td>
<td>$9,942</td>
<td>Health Insurance</td>
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<tr>
<td>101-421-50130</td>
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<td>$774</td>
<td>$69</td>
<td>Comp Insurance</td>
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<tr>
<td>101-421-50140</td>
<td>$1,245</td>
<td>$1,370</td>
<td>$125</td>
<td>ESC</td>
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<tr>
<td>101-421-50150</td>
<td>$21,171</td>
<td>$23,249</td>
<td>$2,078</td>
<td>Pers Relief</td>
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<td>101-824-52255</td>
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<td>$15,448</td>
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<td>Computers Peripherals</td>
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<tr>
<td>101-402-52230</td>
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<td>$62,000</td>
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<td>Assessor Fees</td>
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<td>101-402-52235</td>
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<td>$88,095</td>
<td>Assessor software/setup</td>
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<td>101-704-51040</td>
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<td>$93,135</td>
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<td>Repair Maintenance Ski Lift cable</td>
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<td>101-422-52180</td>
<td>$50,000</td>
<td>$100,000</td>
<td>$50,000</td>
<td>Professional Services/Finance</td>
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<tr>
<td>TOTAL</td>
<td></td>
<td></td>
<td></td>
<td>$512,099</td>
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</tbody>
</table>
NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cordova, Alaska that amendment of the FY22 budget to include $591,340 in revenue and expenses of $512,099 and as listed above is hereby authorized.

PASSED AND APPROVED THIS 7th DAY OF SEPTEMBER 2022.

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David Allison, Mayor

ATTEST:

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Susan Bourgeois, CMC, City Clerk