

**CITY OF CORDOVA, ALASKA  
RESOLUTION 03-22-09**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA SUPPORTING  
GOVERNOR DUNLEAVEY'S \$310 MILLION GO-BOND FINANCED INFRASTRUCTURE  
PROPOSAL**

**WHEREAS**, a State of Alaska issued general obligation (GO) bond package for \$310 million must be approved by a vote of the people – ensuring the public is an equal shareholder and beneficiary in the state's economic future; and

**WHEREAS**, Governor Dunleavy's GO bond-financed infrastructure proposal will bolster Alaska's intermodal transportation system and invest in community resiliency and development while keeping Alaska's construction workforce in-state; and

**WHEREAS**, initial estimates of the recently passed federal Infrastructure Investment and Jobs Act (PL117-58) suggest that Alaska will receive nearly \$5 billion in federal investment over the next five years; and

**WHEREAS**, the bill provides funding for roads, bridges, ferries, ports, water and wastewater infrastructure, power and energy projects, environmental remediation, public lands and broadband; and

**WHEREAS**, all of the aforementioned infrastructure investments would benefit Cordova; and

**WHEREAS**, the federal infrastructure funds coming directly to the State will require legislative appropriation and the administration expects those discussions to be initiated during the 2022 legislative session as additional federal guidance is made available; and

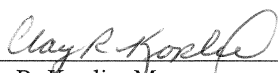
**WHEREAS**, the infrastructure bill increased overall funding levels for several existing federal programs that will require increased State match, so the 10-year plan includes a \$200 million unrestricted general fund capital appropriation each year through fiscal year 2027, after which it returns to the baseline capital assumption; and

**WHEREAS**, local governments such as Cordova would greatly benefit from State assistance with the matching requirements of federal infrastructure bill programs.

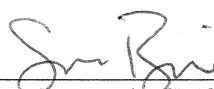
**NOW, THEREFORE BE IT RESOLVED**, that the City of Cordova supports Governor Mike Dunleavy issuing a General Obligation Bond for \$310 million to support funding for roads, bridges, ferries, ports, water and wastewater infrastructure, power and energy projects, environmental remediation, public lands, and broadband needed in Cordova and other in communities around Alaska.

**PASSED AND APPROVED THIS 16<sup>th</sup> DAY OF MARCH 2022**



  
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Clay R. Koplin, Mayor

ATTEST:

  
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Susan Bourgeois, CMC, City Clerk