

**CITY OF CORDOVA, ALASKA
RESOLUTION 01-22-02**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING THE PARTICIPATION OF ITS EMPLOYEES IN THE PUBLIC
EMPLOYEES' DEFERRED COMPENSATION PLAN OF ALASKA AND THE
PAYMENT OF THE REQUIRED CONTRIBUTIONS, PURSUANT TO AS 39.45 ET SEQ**

WHEREAS, the City of Cordova, located in Cordova, Alaska, wishes to increase the fringe benefits of its employees by adoption of an alternative deferred compensation program;


NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Cordova, Alaska that

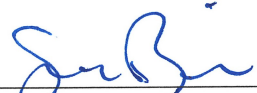
1. Pursuant to AS 39.45.010 et. seq., the City Council of the City of Cordova requests permission to become a participating employer of the Public Employee's Deferred Compensation Program of Alaska.
2. All regular full-time and part-time employees of the City of Cordova shall be participating members of the Public Employees' Deferred Compensation Program of Alaska.
3. The following employee groups are excluded from participation: temporary, contract, or other employees specifically excluded from the Participation Agreement between the City of Cordova and the Alaska Public Employee's Retirement System.
4. The City of Cordova acknowledges the Public Employees' Deferred Compensation Program of Alaska is a voluntary plan which accepts employee contributions on either a pre-tax or post-tax basis through payroll deduction. No employer contributions may be made to the program.
5. The City of Cordova further requests that participation in the Public Employee's Deferred Compensation Program of Alaska be made effective April 1st, 2022.
6. The City of Cordova authorizes and directs City Manager, Helen Howarth, to:
 - a. Take any and all steps necessary to enroll the City of Cordova and its employees in the Public Employee's Deferred Compensation Program;
 - b. Initiate a Participation Agreement between the City of Cordova and the State of Alaska Department of Administration.

PASSED AND APPROVED THIS 19th DAY OF JANUARY 2022.



ATTEST:


Cathy Sherman, Vice Mayor


Susan Bourgeois, CMC, City Clerk