CITY OF CORDOVA, ALASKA RESOLUTION 11-21-45

A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, APPROVING THE SALE OF THE EAST PORTION LOT 10, BLOCK 6, USS 3345 A&B, EYAK ADDITION TO KIM HAGER.

WHEREAS, pursuant to CMC 5.22.030, the City of Cordova ("City") solicited proposals for the purchase of the east portion of Lot 10, Block 6, USS 3345 A&B, Eyak Addition (the "Property"); and

WHEREAS, the Planning and Zoning Commission at its August 10, 2021 meeting recommended that City Council proceed with direct negotiations to dispose of the Property to Kim Hager (the "Buyer"); and

WHEREAS, at the August 18, 2021 meeting the City Council approved the sale of the Property to Kim Hager; and

WHEREAS, the purchase price is the assessed fair market value of the Property, which is \$26,400.00, plus costs incurred by the City allowed to be recovered per CMC 5.22.100; and

WHEREAS, the City Council determined that if the assessed value is lowered for 2022, the difference between the purchase price and the new assessed value will be credited to the buyer; and

WHEREAS, the City Council determined that they would accept payments if the Buyer so decides; and

WHEREAS, the sale of the Property for the assessed fair market value is in the City's best interest.

NOW, THEREFORE BE IT RESOLVED THAT the City Manager is authorized and directed to convey the Property to Kim Hager in accordance with the terms in the Purchase and Sale Agreement and Quitclaim Deed attached to this resolution as Attachment A. The form and content of the Purchase and Sale Agreement and Quit Claim Deed submitted as Attachment A to this resolution are in all respects authorized, approved and confirmed, and the City Manager hereby is authorized, empowered and directed to execute and deliver such documents on behalf of the City, in substantially the form and content now before this meeting but with such changes, modifications, additions and deletions therein as she shall deem necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting. From and after the execution and delivery of said documents, the City Manager hereby is authorized, empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of the documents as executed.

PASSED AND APPROVED THIS 17th DAY OF NOVEMBER 2021.

ATTEST:



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Cathy Sherman, Vice Mayor

Bourgeois, CMC, City Clerk