



City of Cordova

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FOR IMMEDIATE RELEASE

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Cordova Awarded \$20 Million RAISE Grant for South Harbor Improvements

City of Cordova is thrilled to announce that it has officially been awarded a \$20 million dollar RAISE grant from the United States Department of Transportation for South Harbor Improvements.

Cordova is one of three Alaska communities to receive an award through this highly competitive program. The Rebuilding American Infrastructure with Sustainability and Equity, or RAISE Discretionary Grant program, provides investments in road, rail, transit and port projects that promise to achieve national objectives. Previously known as the Better Utilizing Investments to Leverage Development (BUILD) and Transportation Investment Generating Economic Recovery (TIGER) Discretionary Grants, Congress dedicated nearly \$9.9 billion for thirteen rounds of National Infrastructure Investments to fund projects that have significant local or regional impact.

Cordova's \$20 million Raise grant will be paired with a \$5 million voter approved City bond and a \$5 million Alaska Department of Transportation & Public Facilities grant to create a \$30 million South Harbor rebuild project. This project seeks to rebuild the entire South Harbor and return its floats to a state of good repair. In addition, we hope to incorporate a drive-down dock, uplands improvements, and a sewage pump-out station.

Given the high cost of workforce mobilization to Cordova, the City is still working to piece together additional funding sources to complement these resources and allow for the completion of as many necessary harbor improvements as possible. We will continue to update the public as a more concrete timeline and additional details emerge.

The City would like to thank Senator Lisa Murkowski, Senator Dan Sullivan, and Representative Don Young for their support of Cordova's application. The City also recognizes the work of City staff members Sam Greenwood, Tony Schinella, and Curtis Fincher, as well as Mike Fisher of Northern Economics, the City of Cordova Harbor Commission, and the many, many others who have supported this project since its conception.

For now, though: Hooray!

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