

Mayor

Clay Koplin

Council Members

Tom Bailer

Cathy Sherman

Jeff Guard

Melina Meyer

Anne Schaefer

David Allison

David Glasen

City Manager

Helen Howarth

City Clerk

Susan Bourgeois

Deputy Clerk

Tina Hammer

Student Council

Ari Jeppson-Bolin

School Board

President

Barb Jewell

Members

Sheryl Glasen

Tammy Altermott

Pete Hoepfner

Henk Kruithof

Superintendent

Alex Russin

Board Secretary

Ruth Fasteneau

**City Council Joint Work Session with
the School Board
November 10, 2021 @ 6:00 pm
Cordova High School Media Center
Agenda**

A. Call to order

B. Roll call

Mayor Clay Koplin, Council members Tom Bailer, Cathy Sherman, Jeff Guard, Melina Meyer, Anne Schaefer, David Allison, and David Glasen

Board President Barb Jewell, School Board members Sheryl Glasen, Tammy Altermott, Pete Hoepfner, and Henk Kruithof

C. Work Session topic

1. City of Cordova FY22 Budget Discussions and City funding of the Cordova School District
 - Superintendent Memo..... (page 1)

D. Adjournment

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**Joint Work Session
Cordova City Council | Cordova School Board
November 10, 2021**

RE: School District Budget Discussion

What is the school district's current year (Fiscal Year 2021-2022) revenue from the state and what is the city's maximum allowable contribution?

Our fiscal year began July 1, 2021 and we will not have final state revenue numbers until mid-late December. Those final numbers have a direct impact on the city's maximum allowable contribution for our current fiscal year.

What is the school district's maximum fund balance and what is it used for?

The school district can only roll over a fund balance of 10% of the prior year's General Fund expenditures. Currently, the maximum cash carryover can only be about \$640k. The cash portion of our fund balance is our operating cash and is used not only to pay General Fund expenditures, but also expenditures related to our grants which are not reimbursed to the district until months later.

Why does the school district's fund balance change so much from what is budgeted?

First, our final revenue for the fiscal year is not known until half way through the year. If our estimates were different than the final numbers, this will impact our fund balance at year end. Second, over the past few years the district has had unfilled positions, and rather than re-allocating those funds the district often chooses to allow them to be used in the next fiscal year.

Why is the district's anticipated FY23 (Fiscal Year 2022-2023) expenditure budget higher than the current fiscal year?

The district has included estimates of contractual increases such as salaries and benefits, but also 6 additional positions which are necessary in order to meet the needs of our students and community interests. These 6 new positions include:

- *1 Special Education Teacher and 3 Special Education Aides to meet the 42% increase in students identified with special needs since the 2020-21 School Year.*
- *1 Preschool Teacher and 1 Preschool Aide to provide pre-K education to a small group of children as well as a more structured classroom environment for our Special Education Preschool students.*

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**Cordova School District
General Fund Estimates**

Fiscal Year 2021-2022

Fiscal Year Beginning July 1, 2021

Beginning Fund Balance	760,000
Revenue	
City Contribution	1,839,000
State Entitlement	3,795,890
Other Revenue	670,524
Total Revenue	6,305,414
Total Expenditures	(6,760,575)
<i>Budget Surplus/(Deficit)</i>	<i>(455,161)</i>
Ending Fund Balance	304,839

Fiscal Year 2022-2023

Fiscal Year Beginning July 1, 2022

Beginning Fund Balance	304,839
Revenue	
City Contribution	2,044,031
State Entitlement	3,760,073
Other Revenue	697,614
Total Revenue	6,501,718
Total Expenditures	(7,242,557)
<i>Budget Surplus/(Deficit)</i>	<i>(740,839)</i>
Ending Fund Balance	(436,000)

City Maximum Allowable Contribution (Estimated)

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