

CORDOVA COMMUNITY MEDICAL CENTER  
 OPERATING/INCOME STATEMENT  
 FOR THE 9 MONTHS ENDING 09/30/21

10/25/21 10:04 AM

	----- S I N G L E -----				----- Y E A R T O -----			
	ACTUAL	BUDGET	\$ VARIANCE	% VAR	ACTUAL	BUDGET	\$ VARIANCE	% VAR
<b>REVENUE</b>								
ACUTE	119,526	37,650	81,876	217	483,795	343,750	140,045	40
SWING BED	275,744	102,900	172,844	167	1,404,881	935,000	469,881	50
LONG TERM CARE	394,524	415,700	(21,175)	(5)	3,504,728	3,783,200	(278,471)	(7)
CLINIC	59,757	53,600	6,157	11	542,724	488,000	54,724	11
ANCILLARY DEPTS	212,756	174,500	38,256	21	2,014,249	1,589,100	425,149	26
EMERGENCY DEPART	264,102	138,400	125,702	90	2,007,703	1,259,600	748,103	59
BEHAVIORAL HEALT	6,600	30,900	(24,299)	(78)	169,878	281,400	(111,521)	(39)
RETAIL PHARMACY	106,703	103,600	3,103	2	976,511	942,700	33,811	3
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PATIENT SERVIC	1,439,715	1,057,250	382,465	36	11,104,474	9,622,750	1,481,724	15
<b>DEDUCTIONS</b>								
CHARITY	1,651	9,900	8,248	83	44,840	89,800	44,959	50
CONTRACTUAL ADJU	203,295	163,500	(39,795)	(24)	1,845,093	1,483,000	(362,093)	(24)
ADMINISTRATIVE A	17,878	10,800	(7,078)	(65)	338,105	136,600	(201,505)	(147)
BAD DEBT	0	45,900	45,900	100	0	412,500	412,500	100
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DEDUCTIONS TOT	222,825	230,100	7,274	3	2,228,038	2,121,900	(106,138)	(5)
<b>COST RECOVERIES</b>								
GRANTS	5,002	86,200	(81,197)	(94)	308,759	829,100	(520,340)	(62)
PPP GRANT	0	0	0	0	1,113,148	0	1,113,148	0
IN-KIND CONTRIBU	940	19,300	(18,359)	(95)	155,718	173,700	(17,981)	(10)
OTHER REVENUE	5,567	8,400	(2,832)	(33)	198,304	75,200	123,104	163
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COST RECOVERIE	11,509	113,900	(102,390)	(89)	1,775,929	1,078,000	697,929	64
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TOTAL REVENUES	1,228,400	941,050	287,350	30	10,652,364	8,578,850	2,073,514	24
<b>EXPENSES</b>								
WAGES	412,210	373,500	(38,710)	(10)	3,676,402	3,548,200	(128,202)	(3)
TAXES & BENEFITS	233,618	184,600	(49,018)	(26)	1,993,242	1,749,150	(244,092)	(13)
PROFESSIONAL SER	165,649	135,100	(30,549)	(22)	1,355,611	1,225,500	(130,111)	(10)
SUPPLIES	127,217	94,600	(32,617)	(34)	1,098,392	860,200	(238,192)	(27)
MINOR EQUIPMENT	624	2,400	1,775	73	30,256	45,200	14,943	33
REPAIRS & MAINTE	21,038	28,100	7,061	25	166,879	265,800	98,920	37
RENTS & LEASES	8,623	9,200	576	6	95,252	98,400	3,147	3
UTILITIES	29,743	38,900	9,156	23	388,457	352,900	(35,557)	(10)
TRAVEL & TRAININ	4,334	1,400	(2,934)	(209)	24,494	12,500	(11,994)	(95)
INSURANCES	13,897	15,700	1,802	11	139,161	147,900	8,738	5
RECRUIT & RELOCA	1,071	4,600	3,528	76	38,089	45,600	7,510	16
DEPRECIATION	47,165	59,300	12,134	20	419,388	498,900	79,511	15
OTHER EXPENSES	35,498	30,000	(5,498)	(18)	232,336	272,800	40,463	14
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TOTAL EXPENSES	1,100,692	977,400	(123,292)	(12)	9,657,964	9,123,050	(534,914)	(5)
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OPERATING INCO	127,707	(36,350)	164,057	451	994,400	(544,200)	1,538,600	282
NET INCOME	127,707	(36,350)	164,057	451	994,400	(544,200)	1,538,600	282
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CORDOVA COMMUNITY MEDICAL CENTER  
BALANCE SHEET  
FOR THE MONTH ENDING: 09/30/21

	Current Year	Prior Year	Net Change
ASSETS			
CURRENT ASSETS			
CASH	1,508,306	3,410,304	(1,901,998)
NET ACCOUNT RECEIVABLE	1,905,388	1,064,384	841,003
THIRD PARTY RECEIVABLE	462	462	
CLEARING ACCOUNTS	747,735	206,833	540,902
PREPAID EXPENSES	129,616	94,613	35,002
INVENTORY	494,511	397,533	96,978
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TOTAL CURRENT ASSETS	4,786,020	5,174,132	(388,111)
PROPERTY PLANT & EQUIPMENT			
LAND	122,010	122,010	
BUILDINGS	7,664,341	7,664,341	
EQUIPMENT	9,189,524	8,396,829	792,695
CONSTRUCTION IN PROGRESS	943,364		943,364
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SUBTOTAL PP&E	17,919,240	16,183,180	1,736,059
LESS ACCUMULATED DEPRECIATION	(13,298,127)	(12,744,027)	(554,099)
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TOTAL PROPERTY & EQUIPMENT	4,621,112	3,439,153	1,181,959
OTHER ASSETS			
GOODWILL - PHARMACY	150,000	150,000	
GOODWILL - PHARMACY	(56,250)	(41,250)	(15,000)
PERS DEFERRED OUTFLOW	832,470	832,470	
TOTAL OTHER ASSETS	926,220	941,220	(15,000)
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TOTAL ASSETS	10,333,354	9,554,506	778,848
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CORDOVA COMMUNITY MEDICAL CENTER  
BALANCE SHEET  
FOR THE MONTH ENDING: 09/30/21

	Current Year	Prior Year	Net Change
LIABILITIES AND FUND BALANCE			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	305,050	293,508	11,541
PAYROLL & RELATED LIABILITIES	844,456	475,584	368,872
PPP LOAN		1,113,148	(1,113,148)
UNEARNED REVENUE	3,621,785	3,621,785	
INTEREST & OTHER PAYABLES	(18,624)	(13,134)	(5,490)
LONG TERM DEBT - CITY	5,741,458	5,466,458	275,000
OTHER CURRENT LONG TERM DEBT	238,096	347,006	(108,909)
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TOTAL CURRENT LIABILITIES	10,732,222	11,304,357	(572,134)
LONG TERM LIABILITIES			
2015 NET PENSION LIABILITY	5,963,724	5,963,724	
TOTAL LONG TERM LIABILITIES	5,963,724	5,963,724	
DEFERRED INFLOWS OF RESOURCES			
PENSION DEFERRED INFLOW	514,539	514,539	
TOTAL DEFERRED INFLOWS	514,539	514,539	
TOTAL LIABILITIES	17,210,485	17,782,620	(572,134)
NET POSITION (EQUITY)			
UNRESTRICTED FUND BALANCE	(7,909,689)	(6,215,920)	(1,693,768)
TEMPORARY RESTRICTED FUND BALANCE	18,513	18,513	
CURRENT YEAR NET INCOME	1,014,043	(2,030,707)	3,044,751
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TOTAL NET POSITION	(6,877,131)	(8,228,114)	1,350,982
TOTAL LIABILITIES & NET POSITION	10,333,354	9,554,506	778,848
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