CITY OF CORDOVA, ALASKA RESOLUTION 06-21-27

A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, SETTING THE PROPERTY TAX MILL LEVY FOR THE 2021 TAX YEAR AT 11.06 MILLS FOR ALL PROPERTIES IN CORDOVA

WHEREAS, Alaska Statute, Section 29.45.240 and Cordova Municipal Code 5.36.240 require that the mill levy be established by resolution annually prior to June 15 of the tax year; and

WHEREAS, in accordance with Cordova Municipal Code Section 1.18.010 A, this rate setting resolution requires a public hearing before passage; and

WHEREAS, on December 16, 2020, Council approved Resolution 12-20-42 adopting the 2021 City budget which included property tax revenue of \$2,640,957; and

WHEREAS, on May 19, 2021, Council approved certification of the 2021 property tax roll which set Cordova's total taxable value at \$238,809,005.

NOW, **THEREFORE BE IT RESOLVED THAT** the Council of the City of Cordova, Alaska, hereby sets the mill rate for 2021 real property at **11.06** mills for all properties in the City of Cordova; and

BE IT FURTHER RESOLVED THAT a mill rate of 11.06 on all taxable value in the City of Cordova would realize property tax revenue in 2021 of \$2,641,228.

PASSED AND APPROVED THIS 2nd DAY OF JUNE 2021

ATTEST:

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