## CITY OF CORDOVA, ALASKA RESOLUTION 12-19-55

A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE CITY MANAGER TO ENTER INTO A THREE (3) YEAR LEASE OF THE BUILDING LOCALLY KNOWN AS THE "OLD SEA GRANT OFFICE" LOCATED ON A PORTION OF LOT 3, BLOCK 7A, TIDEWATER DEVELOPMENT PARK WITH THE PRINCE WILLIAM SOUND SCIENCE CENTER

**WHEREAS**, the current lease with the Prince William Sound Science Center will expire on January 1, 2020 and this new lease would continue their tenancy for three years; and

**WHEREAS**, the lease is generally described as the building (locally known as the "Old Sea Grant Office") and the dock underneath the building located on a portion of Lot 3, Block 7A, Tidewater Development Park; and

**WHEREAS**, the fair market value of the lease is an annual rental rate of Two Thousand Seven Hundred Sixty-Nine Dollars and Forty-Eight Cents (\$2,769.48); and

WHEREAS, the lease is hereto attached as Attachment A.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova hereby authorizes and directs the City Manager to renew the lease on the property to the Prince William Sound Science Center in accordance with the terms in the Lease. The form and content of the Lease now before this meeting is in all respects authorized, approved and confirmed by this resolution, and the City Manager hereby is authorized, empowered and directed to execute and deliver the Lease reflecting the terms in the Lease on behalf of the City, in substantially the form and content now before this meeting but with such changes, modifications, additions and deletions therein as he shall deem necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting, and from and after the execution and delivery of said documents, the City Manager hereby is authorized, empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of the Lease.

PASSED AND APPROVED THIS 4th DAY OF DECEMBER 2019

Clay R. Koplin, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk