

**CITY OF CORDOVA, ALASKA
RESOLUTION 12-19-54**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING THE CITY MANAGER TO ENTER INTO A FIVE (5) YEAR LEASE OF LOTS
3 AND 4, BLOCK 8, ORIGINAL TOWNSITE AND ALL IMPROVEMENTS THEREON WITH
THE CORDOVA CHAMBER OF COMMERCE**

WHEREAS, the current lease with the Cordova Chamber of Commerce will expire on December 31, 2019 and this new lease would continue their tenancy for five years; and

WHEREAS, the lease is described as Lots 3 and 4, Block 8, Original Townsite and all improvements thereon; and

WHEREAS, the fair market value of the lease is an annual rental rate of Twenty-Five Thousand Eight Hundred Dollars (\$25,800); and

WHEREAS, the City of Cordova may lease property for less than the fair market value to a nonprofit organization if the use is for a purpose beneficial to the city; and

WHEREAS, the Cordova Chamber of Commerce is a nonprofit organization whose mission is to support the economic development in Cordova by promoting and representing member businesses at the local and state level; and

WHEREAS, the Cordova Chamber of Commerce develops programs that support destination marketing, meeting/conference marketing, and local quality of life, including the community's long-standing annual festivals such as the Shorebird Festival, Fourth of July Celebration, Fungus Festival, Iceworm Festival, and Christmas Tree Lighting; and

WHEREAS, these events and programs would not be possible without the support of the City in partnership with Chamber members and volunteers who contribute financially and in-kind throughout the year; and

WHEREAS, the City Council has determined that the Cordova Chamber of Commerce is beneficial to the City; and

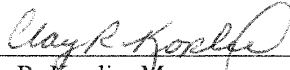
WHEREAS, the lease is hereto attached as Attachment A.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova hereby authorizes and directs the City Manager to renew the lease on the property to the Cordova Chamber of Commerce in accordance with the terms in the Lease. The form and content of the Lease now before this meeting is in all respects authorized, approved and confirmed by this resolution, and the City Manager hereby is authorized, empowered and directed to execute and deliver the Lease reflecting the terms in the Lease on behalf of the City, in substantially the form and content now before this meeting but with such changes, modifications, additions and deletions therein as he shall deem necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting, and from and after the execution and delivery of said documents, the City Manager hereby is authorized,

empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of the Lease.


PASSED AND APPROVED THIS 4th DAY OF DECEMBER 2019.





Clay R. Koplín, Mayor

ATTEST:



Susan Bourgeois, CMC, City Clerk