CITY OF CORDOVA, ALASKA RESOLUTION 12-17-33

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, TRANSFERRING \$200,000 FROM THE CITY OF CORDOVA GENERAL FUND RESERVE TO CCMC FOR THE PURPOSE OF PURCHASING CERTAIN PHARMACY ASSETS AND MEDICATIONS

WHEREAS, the City of Cordova provides hospital and emergency care services through the Cordova Community Medical Center; and

WHEREAS, the City of Cordova desires to provide the most efficient and cost-effective services possible; and

WHEREAS, the City of Cordova has identified "financial stability" as a goal for CCMC; and

WHEREAS, the Cordova City Council desires to utilize local resources in a more proactive and shared manner, by building partnerships and creating sustainable services in the effort to promote health services; and

WHEREAS, the Cordova City Council desires to continue it economic stewardship in a responsible and proactive manner by operating a sustainable local medical community; and

WHEREAS, operating a local pharmacy which fulfills the goals of "financial stability for the Cordova Community Medical Center and furthermore fulfills the goal of creating a sustainable local medical community; and

WHEREAS, repayment of the funds to the Cordova General Fund Reserve will be from Prescription Plan Refund: \$76,000: May-2018; Medical Plan Refund: \$6,000: May-2018; Reduction in CCMC FY2018 Appropriation: \$50,000: 2018 Budget cycle; Pharmacy Operating Revenue: \$68,000: 2018 operating cycle; CCMC FY2019 Appropriation Reduction: If needed: FY2019.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Cordova, Alaska, authorizes the transfer of \$200,000 from the General Fund Reserve to the Cordova Community Medical Center for the purchase of pharmacy related assets.

PASSED AND APPROVED THIS 8th DAY OF DECEMBER, 2017

SEAL JULY 8, 1909

ATTEST:

Susan Bourgeois, CMC, City Clerk