

**CITY OF CORDOVA, ALASKA
RESOLUTION 12-17-30**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
ADOPTING AN OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2018
AND APPROPRIATING THE AMOUNT OF \$14,843,052 AS SUMMARIZED
PURSUANT TO THE FOLLOWING TABLE**

FUND	REVENUES	PLUS INTERFUND TRANSFERS IN	LESS INTERFUND TRANSFERS OUT	TO or (FROM) RESERVE	APPROPRIATION
General Fund	\$10,374,248	\$512,754	\$77,147	\$0	\$10,374,248
Permanent Fund	\$465,184	\$38,984	\$0	\$504,168	\$0
Fire Dept Vehicle Acquisition Fund	\$75,000	\$0	\$0	\$67,500	\$7,500
Vehicle Removal Fund	\$0	\$0	\$0	<\$16,301.>	\$16,301
Governmental Capital Projects	\$117,940	\$77,147	\$0	\$0	\$117,940
Governmental Funds Total	\$11,032,372	\$628,885	\$77,147	\$571,668	\$10,515,989
Harbor & Port Enterprise Fund	\$1,450,536	\$0	\$365,566	\$0	\$1,450,536
Harbor Fund Dep'n Reserve	\$0	\$150,000	\$0	\$150,000	\$0
Sewer Enterprise Fund	\$1,000,233	\$0	\$210,814	\$0	\$1,000,233
Sewer Capital Projects	\$0	\$0	\$0	\$0	\$0
Sewer Fund Dep'n Reserve	\$0	\$100,000	\$0	\$100,000	\$0
Water Enterprise Fund	\$720,755	\$15,000	\$130,032	\$0	\$720,755
Water Capital Projects	\$0	\$0	\$0	\$0	\$0
Water Fund Dep'n Reserve	\$0	\$50,000	\$0	\$50,000	\$0
Refuse Enterprise Fund	\$1,083,089	\$0	\$246,576	\$0	\$1,083,089
Refuse Dep'n Reserve	\$0	\$50,000	\$0	\$0	\$0
Refuse Fund - Landfill	\$0	\$50,000	\$0	\$50,000	\$0
Odiak Camper Park Fund	\$75,456	\$0	\$13,750	\$3,006	\$72,450
Enterprise Funds Total	\$4,330,069	\$415,000	\$966,738	\$353,006	\$4,327,063
TOTALS APPROPRIATION	\$15,362,441	\$1,043,885	\$1,043,885	\$924,674	\$14,843,052

WHEREAS, the City Manager submitted his proposed FY18 Operating Budget; and,

WHEREAS, the City Council has conducted work sessions reviewing the proposed 2018 budget, and submitted its recommendations, and held a public hearing on December 6, 2017 on the proposed 2018 operating & capital budget; and

WHEREAS, in the amount appropriated from the General Fund, **\$1,500,000** is included for the Cordova Public Schools.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby adopts the City Operating and Capital Budgets and appropriates such funds for FY18, for the period of January 1, 2018 to December 31, 2018, in the amount of **\$14,843,052.**

BE IT FURTHER RESOLVED that all unencumbered balances remaining in each fund as of January 1, 2019 shall be transferred to the unappropriated fund balance of the respective fund from which appropriated.

PASSED AND APPROVED THIS 6th DAY OF DECEMBER, 2017





Clay R. Koplin, Mayor

ATTEST:



Susan Bourgeois, CMC, City Clerk