

**CITY OF CORDOVA, ALASKA
RESOLUTION 12-14-54**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
ADOPTING AN OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2014
AND APPROPRIATING THE AMOUNT OF \$15,239,320, AS SUMMARIZED
PURSUANT TO THE FOLLOWING TABLE**

FUND	REVENUES	PLUS INTERFUND	LESS INTERFUND	TO or (FROM)	
		TRANSFERS IN	TRANSFERS OUT	RESERVE	APPROPRIATION
General Fund	\$11,607,774	\$772,043	\$157,841	\$250,000	\$10,811,026
Permanent Fund	\$426,200	\$38,984	\$280,000	\$185,184	\$0
Fire Dept Vehicle Acquisition Fund	\$60,000	\$0	\$0	\$52,500	\$7,500
Vehicle Removal Fund	\$0	\$0	\$0	(\$20,100)	\$20,100
Governmental Capital Projects	\$601,172	\$67,841	\$0	\$0	\$601,172
Hospital Repair Project	\$55,836	\$0	\$0	\$0	\$55,836
Governmental Funds Total	\$12,750,982	\$878,868	\$437,841	\$467,584	\$11,495,634
Harbor & Port Enterprise Fund	\$1,263,769	\$0	\$310,513	\$23,824	\$925,435
Harbor & Port Capital Projects	\$0	\$0	\$0	\$0	\$0
Harbor Fund Dep'n Reserve	\$0	\$150,000	\$0	\$150,000	\$0
Sewer Enterprise Fund	\$788,208	\$0	\$220,938	\$2,065	\$786,142
Sewer Capital Projects	\$0	\$0	\$0	\$0	\$0
Sewer Fund Dep'n Reserve	\$0	\$100,000	\$0	\$100,000	\$0
Water Enterprise Fund	\$813,971	\$9,600	\$179,455	\$2,065	\$811,906
Water Capital Projects	\$0	\$0	\$0	\$0	\$0
Water Fund Dep'n Reserve	\$0	\$68,000	\$0	\$68,000	\$0
Refuse Enterprise Fund	\$1,075,664	\$0	\$243,721	\$2,000	\$1,073,664
Refuse Capital Projects	\$90,000	\$90,000	\$0	\$0	\$90,000
Refuse Fund Dep'n Reserve	\$0	\$50,000	\$0	\$50,000	\$0
Refuse Fund - Landfill	\$0	\$50,000	\$0	\$50,000	\$0
Odiak Camper Park Fund	\$63,122	\$0	\$4,000	\$6,583	\$56,539
Enterprise Funds Total	\$4,094,734	\$517,600	\$958,627	\$454,537	\$3,743,686
TOTALS APPROPRIATION	\$16,845,716	\$1,396,468	\$1,396,468	\$922,121	\$15,239,320

WHEREAS, the City Manager submitted his proposed FY15 Operating Budget; and

WHEREAS, the City Council has conducted work sessions reviewing the proposed 2015 budget, and submitted its recommendations, and held a public hearing on December 17, 2014 on the proposed 2015 operating budget; and

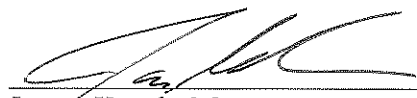
WHEREAS, the amount appropriated from the General Fund, **\$1,700,376**. is included for the Cordova Public Schools, and **\$290,000** for Cordova Community Medical Center.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby adopts the City Operating and Capital Budgets and appropriates such funds for FY15, for the period of January 1, 2015 to December 31, 2015, in the amount of **\$15,239,320**.

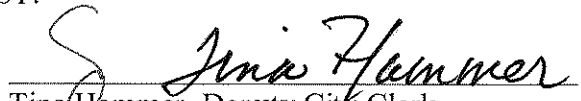
BE IT FURTHER RESOLVED that all unencumbered balances remaining in each fund as of January 1, 2016 shall be transferred to the unappropriated fund balance of the respective fund from which appropriated.

PASSED AND APPROVED THIS 17th DAY OF DECEMBER, 2014




James Kacsh, Mayor

ATTEST:


Tina Hammer, Deputy City Clerk