CITY OF CORDOVA, ALASKA RESOLUTION 12-11-45

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING AMENDMENT TO THE 2011 BUDGET, AND THE TRANSFER OF PRIOR APPROPRIATION OF \$70,000 FOR THE PURCHASE OF A GEHL SKID STEER LOADER.

WHEREAS, money previously appropriated, which is neither encumbered or payable, or expected to be spent by year end, is available for the purchase of a Gehl Skid Steer Loader, upon the authorization by City Council of the purchase and the transfer to The General Projects and Grant Administration Fund #401, from the General Fund, \$8,750; the Sewer Fund, \$8,750; The water Fund, \$17,500; The Refuse Fund, \$17,500; and a line item transfer from Acct. 401-603-55003, \$17,500.

WHEREAS, the City Council of the City of Cordova, Alaska, has adopted the City Operating Budget and appropriated funds for FY11 for the period of January 1, 2011 to December 31, 2011; and

WHEREAS, all appropriations which are neither encumbered or payable, for all funds, shall expire at the close of the calendar year, and balances remaining in each fund as of January 1, 2012 shall be transferred to the unappropriated fund balance of the respective fund from which appropriated; and

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby authorizes amendment to the 2011budget, and the transfer of prior appropriation of \$70,000 for the purchase of a Gehl Skid Steer Loader.

PASSED AND APPROVED THIS 7th DAY OF DECEMBER, 2011.

CORPORAL AT

ATTEST:

Susan Bourgeois, City Clerk

Kallander, Mayor