

**CITY OF CORDOVA, ALASKA
RESOLUTION 10-19-41**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA,
ALASKA, AUTHORIZING AN AMENDMENT TO THE FY19 BUDGET IN THE
AMOUNT OF \$130,970 TO PURCHASE A MIDI-EXCAVATOR**

WHEREAS, the City Council of the City of Cordova, Alaska has adopted the City Operating Budget and appropriated funds for FY19 for the period of January 1, 2019 to December 31, 2019; and

WHEREAS, the Water and Sewer Department Funds have cash reserves available for purchases, which are neither encumbered nor expected to be spent by year end; and

WHEREAS, each fund will contribute \$65,485 towards the total purchase price of \$130,970 for a Midi-Excavator; and

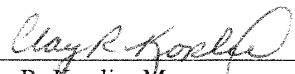
WHEREAS, funding shall be appropriated in the following amounts to the following line items:

Account	Current	Proposed	Adjustment	Description
503-390-49998	\$0	\$65,485	\$65,485	Transfer from Reserves
503-401-55010	\$50,874	\$116,359	\$65,485	Equipment & Furnishings
703-397-41095	\$0	\$65,485	\$65,485	Reserve Funds-Budgeted
703-901-57360	\$0	\$65,485	\$65,485	Transfer to Sewer Fund
504-390-49998	\$0	\$65,485	\$65,485	Transfer from Reserves
504-402-55010	\$17,648	\$83,169	\$65,485	Equipment & Furnishings
704-397-41095	\$0	\$65,485	\$65,485	Reserve Funds-Budgeted
704-901-57360	\$0	\$65,485	\$65,485	Transfer to Water Fund

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of Cordova, Alaska, authorizes an amendment of the FY19 Budget in the amount of \$130,970 for the purchase of a Midi-Excavator.


PASSED AND APPROVED THIS 2nd DAY OF OCTOBER 2019





Clay R. Koplín, Mayor

ATTEST:



Susan Bourgeois, CMC, City Clerk