

**CITY OF CORDOVA, ALASKA
RESOLUTION 10-14-43**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE CITY MANAGER TO PURCHASE 3.02 ACRES OF REAL PROPERTY LOCATED IN THE CITY OF CORDOVA, ALASKA, DESCRIBED AS TRACT A, U.S. SURVEY 3370, LOCATED IN THE CORDOVA RECORDING DISTRICT, THIRD JUDICIAL DISTRICT, STATE OF ALASKA

WHEREAS, Seller is the owner of 3.02 acres of real property located in the City of Cordova, Alaska, legally described as Tract A-1, U.S. Survey 3370, filed September 4, 2009 under Plat number 2009-5 located in the Cordova Recording District, Third Judicial District, State of Alaska; and

WHEREAS, the City of Cordova is the beneficiary of a Performance Deed of Trust burdening the Property and upon the City's purchase of the Property, all obligations under the Performance Deed of Trust will be released; and

WHEREAS, the Property is located adjacent to the Copper River Highway, out of the tsunami zone, and provides a location where both town and outlying areas can be accessed easily ; and


WHEREAS, the City of Cordova intends to use the Property for future City development, including potentially relocating the City's public safety building, which is currently located in a tsunami zone; and

WHEREAS, the City of Cordova will fund the purchase of this property from the General Fund Reserve at this time.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova hereby authorizes and directs the City **purchase** 3.02 acres of real property located in the City of Cordova, Alaska, legally described as Tract A-1, U.S. Survey 3370, filed September 4, 2009 under Plat number 2009-5. The form and content of the purchase agreement now before this meeting is in all respects authorized, approved and confirmed by this resolution, and the City Manager hereby is authorized, empowered and directed to execute and deliver the purchase reflecting the terms in the purchase agreement on behalf of the City, in substantially the form and content now before this meeting but with such changes, modifications, additions and deletions therein as he shall deem necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting, and from and after the execution and delivery of the purchase agreement, the City Manager hereby is authorized, empowered and directed to do all acts, items, and to execute all documents as may be necessary to carry out and comply with the provisions of the purchase agreement.

PASSED AND APPROVED THIS 15th DAY OF OCTOBER, 2014




James Kacsh, Mayor

ATTEST:


Susan Bourgeois, CMC, City Clerk