## CITY OF CORDOVA, ALASKA RESOLUTION 09-20-36

## A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA ESTABLISHING AN ECONOMIC STIMULUS PROGRAM TO MITIGATE THE IMPACTS OF THE COVID-19 PANDEMIC ON THE COMMUNITY OF CORDOVA

**WHEREAS**, on March 16, 2020 the City of Cordova declared an emergency based on the risk to the public posed by the global COVID-19 pandemic; and

**WHEREAS**, City businesses and public facilities curtailed operations or were temporarily closed, resulting in adverse economic impacts on Cordova residents and businesses; and

**WHEREAS**, travel restrictions provided secondary impacts to the local economy.

**NOW, THEREFORE, BE IT RESOLVED** that the Council of the City of Cordova, Alaska, hereby approves establishment of an Economic Stimulus Program that provides for the following:

- Use of \$1M in State of Alaska Covid-19 relief funding for infusion into the local economy.
- Establishment of a Cordova Cash Card program with pre-loaded cards to be distributed to citizen residents for exclusive use at local participating businesses.
- Businesses sign up for the program at no cost but must have a current City of Cordova business license, and a physical location in Cordova.
- Individuals submit an application which upon approval and verification of residency results in issuance of a Cordova Cash Card of \$500 each for applicant and spouse/partner (if relevant), and \$300 per dependent (if relevant).

PASSED AND APPROVED THIS 16th DAY OF SEPTEMBER 2020

ATTEST:

Susan Bourgeois, CMC, City Clerk

Clay R. Koplin, Mayor