

**CITY OF CORDOVA, ALASKA
RESOLUTION 09-16-32**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING THE CITY MANAGER TO ENTER INTO A THREE (3) YEAR LEASE
WITH THREE (3) ADDITIONAL OPTION PERIODS OF THREE (3) YEARS EACH FOR
TRACT B, BLOCK 34, U.S.S. 449 WITH ALASCOM, INC. D.B.A AT&T ALASKA**

WHEREAS, Alascom, Inc. has leased the property from the City of Cordova since 1976; and

WHEREAS, Alascom, Inc. has invested in the improvements on the leased area which provide services to the citizens of Cordova; and

WHEREAS, the current lease between the City of Cordova and Alascom, Inc. expired on May 31, 2016 and is currently in holdover; and

WHEREAS, the new lease continues Alascom, Inc.'s tenancy for up to 12 years; and

WHEREAS, the lease is described as Tract B, Block 34, U.S.S. 449; and

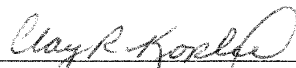
WHEREAS, the fair market value of the lease is an annual rental rate of Two Thousand Eight Hundred and Two Dollars and Ninety Cents (\$2,802.90); and

WHEREAS, the lease is hereto attached as Attachment A.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cordova hereby authorizes and directs the City Manager to renew the lease on the property to Alascom, Inc. in accordance with the terms in the Lease. The form and content of the Lease now before this meeting is in all respects authorized, approved and confirmed by this resolution, and the City Manager hereby is authorized, empowered and directed to execute and deliver the Lease reflecting the terms in the Lease on behalf of the City, in substantially the form and content now before this meeting but with such changes, modifications, additions and deletions therein as he shall deem necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting, and from and after the execution and delivery of said documents, the City Manager hereby is authorized, empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of the Lease.

PASSED AND APPROVED THIS 7th DAY OF SEPTEMBER, 2016





Clay R. Koplín, Mayor

ATTEST:



Susan Bourgeois, CMC, City Clerk