

**CITY OF CORDOVA, ALASKA  
RESOLUTION 09-15-40**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA  
AUTHORIZING A LINE OF CREDIT FROM THE GENERAL FUND RESERVE IN  
THE AMOUNT OF \$350,000 TO CORDOVA COMMUNITY MEDICAL CENTER IN  
ORDER TO FUND SHORT TERM OPERATIONAL EXPENSES**

**WHEREAS**, the City of Cordova (City) and the Cordova Community Medical Center (CCMC) are partners in providing healthcare services in Cordova; and

**WHEREAS**, CCMC has needs to pay for an existing electronic health records system, information technology upgrades, and other operational expenses; and

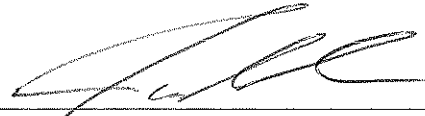
**WHEREAS**, the City has supported CCMC with loans in the past to support these needs;  
and

**WHEREAS**, the City and CCMC have agreed that these funds are intended to be repaid;  
and

**WHEREAS**, funds charged to the line of credit will be repaid by the end of the calendar year.

**NOW, THEREFORE BE IT RESOLVED** by the City Council of the City of Cordova, Alaska that by this resolution, it authorizes a line of credit from the General Fund Reserve in the amount of \$350,000 to Cordova Community Medical Center in the order to fund short term operational expenses.

**PASSED AND APPROVED THIS 8<sup>th</sup> DAY OF SEPTEMBER, 2015**

  
\_\_\_\_\_  
Jim Kaesh, Mayor



ATTEST:

  
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Susan Bourgeois, CMC, City Clerk