

**CITY OF CORDOVA, ALASKA
RESOLUTION 09-14-41**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA,
ALASKA AUTHORIZING THE CITY MANAGER TO ENTER INTO A
DESIGNATED FUND AGREEMENT WITH THE ALASKA COMMUNITY
FOUNDATION FOR THE PURPOSE OF CREATING A FUND TO RECEIVE
CHARITABLE DONATIONS FOR THE CORDOVA CENTER CAPITAL
CAMPAIGN**

WHEREAS the Cordova Center Committee has outlined a plan for conducting a capital campaign to raise funds for completion of the Cordova Center; and

WHEREAS the Cordova Center Committee recommends establishing a formal agreement with the Alaska Community Foundation for the purpose of receiving, recording, and tracking charitable contributions made to support completion of the Cordova Center; and

WHEREAS the Alaska Community Foundation is a professional organization with broad experience in managing such designated funds; and

WHEREAS the Alaska Community Foundation is contractually responsible for complying with all IRS reporting regulations and audit requirements on behalf of its fund designees; and

WHEREAS the City of Cordova will pay the Alaska Community Foundation a management fee for its services.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Cordova, Alaska authorizes the City Manager to sign a fund agreement for the purpose of Cordova Center capital campaign fundraising.

PASSED AND APPROVED THIS 17th DAY OF SEPTEMBER, 2014





James Kacsh, Mayor

Attest:



Susan Bourgeois, CMC, City Clerk