

**CITY OF CORDOVA, ALASKA
RESOLUTION 09-13-51**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING THE CITY MANAGER TO APPROVE PAYMENT OF \$400,000 TO
CORDOVA COMMUNITY MEDICAL CENTER**

WHEREAS, the City of Cordova (City) and Cordova Community Medical Center (CCMC) are partners in the provision of healthcare services in Cordova; and

WHEREAS, CCMC must purchase, install, and achieve meaningful use of an Electronic Health Record system by July of 2014 in order to get the maximum state and federal 'Meaningful Use' money reimbursement; and

WHEREAS, the City has supported CCMC with financial loans to sustain operations and continue to provide healthcare services to the community.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Cordova, Alaska that the City will approve a \$400,000 loan to CCMC to support the following two major events:

1. Next EHR payment for \$171,000 is now due; and
2. Annual recalculation of rates by Medicare resulting in a significant repayment, this portion, \$229,000, would be towards operating costs and would be added to loan repayment agreement balance.

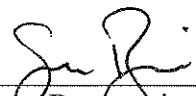
PASSED AND APPROVED THIS 18th DAY OF SEPTEMBER, 2013.





James Kacsh, Mayor

Attest:



Susan Bougeois, City Clerk