

**CITY OF CORDOVA, ALASKA
RESOLUTION 08-18-19**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AMENDING THE 2018 BUDGET BY APPROPRIATING \$25,000 FROM THE CITY OF
CORDOVA GENERAL FUND RESERVE AND TRANSFERRING IT INTO THE #401
FUND IN ORDER TO CONTRIBUTE FUNDS FOR AN ECONOMIC ANALYSIS OF A
PRINCE WILLIAM SOUND BOROUGH**

WHEREAS, the Girdwood Governance Association issued a request for proposals for a Prince William Sound Borough economic study and is requesting the City of Cordova contribute funds towards the study; and

WHEREAS, the last borough formation study for the Prince William Sound Borough is now over 20 years old and does not take into consideration the possibility of Girdwood becoming a part of the borough; and


WHEREAS, the City of Cordova is not committing to borough formation at this time, but is exercising due diligence by looking into the economics of borough formation; and

WHEREAS, an economic study is critical for the community to make an informed decision in the future about whether to pursue forming a borough with other communities in Prince William Sound.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Cordova, Alaska, does hereby amend the 2018 budget by appropriating \$25,000 from the General Fund Reserve to the General Projects Fund, Account #401-802-55365, in order to contribute funds for an economic analysis of a Prince William Sound Borough.


PASSED AND APPROVED THIS 5th DAY OF SEPTEMBER 2018





Clay R. Koplin, Mayor

ATTEST:



Susan Bourgeois, CMC, City Clerk