CITY OF CORDOVA, ALASKA RESOLUTION 08-15-38

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA AUTHORIZING THE CITY MANAGER TO APPLY FOR AN ALASKA CLEAN WATER FUND LOAN FROM THE ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION TO COMPLETE POST LT2 UPGRADES

WHEREAS, LT2 compliance requirements have led to a major construction project at the City's water treatment facilities, slated for fall and winter 2015-2016; and

WHEREAS, the Alaska Department of Environmental Conservation is able to offer funding through the Alaska Clean Water Fund which includes substantial subsidy possibilities; and

WHEREAS, the City of Cordova intends to apply for a loan of up to \$3 million, including a subsidy of \$1.5 million, from the Alaska Clean Water Fund.

NOW, THEREFORE BE IT RESOLVED that the City Council of the City of Cordova, Alaska, does hereby authorize the City Manager to apply for an Alaska Clean Water Fund loan from the Alaska Department of Environmental Conservation to complete Post LT2 Upgrades.

BE IT FURTHER RESOLVED that the City Council of the City of Cordova, Alaska, will approve an additional resolution authorizing the acceptance of a loan offer from the Alaska Clean Water Fund.

PASSED AND APPROVED THIS 19th DAY OF AUGUST, 2015

James Kacsh, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk