

**CITY OF CORDOVA, ALASKA
RESOLUTION 07-15-33**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
ESTABLISHING LOCAL GOVERNMENT CONTRIBUTION OF NATIONAL FOREST
RECEIPTS FOR THE CORDOVA PUBLIC SCHOOL DISTRICT FOR THE SCHOOL
FISCAL YEAR ENDING JUNE 30, 2016**

WHEREAS, the City of Cordova has received National Forest Receipts in the amount of \$715,074.36 for public schools; and

WHEREAS, payment made under the national forest receipts program for public schools must be used only for operation, maintenance, repair or construction of public schools and may be used as the local government contribution to public schools under AS 14.17.410; and

WHEREAS, \$1,700,375.00 has been committed as local funding for operations to the Cordova Public School District for the school fiscal year ending June 30, 2016, plus \$94,792.00 as in-kind contribution; and

WHEREAS, the total commitment of the City of Cordova as local government contribution to public schools for the School Fiscal year 2016 is \$1,700,375.00 excluding in-kind contributions and capital projects, payable one-half in the last six months of calendar year 2015 and the other half in the first six months of calendar year 2016; and

WHEREAS, the City of Cordova adopted budget shows \$873,584.00 appropriated to be paid to the public school for the last six months of calendar year 2015.

NOW, THEREFORE, BE IT RESOLVED THAT, the City of Cordova commits \$715,074.36 in forest receipts money to the public schools and at such time as adopted, the City of Cordova's calendar year 2016 budget and appropriation for Local Government Contribution for the Cordova Public School District, shall include \$826,791.00, payable in six installments, January through June 2016, unless adopted otherwise or amended by City Council.

PASSED AND APPROVED THIS 15th DAY OF JULY, 2015



James Kacsh, Mayor

Attest:

Susan Bourgeois, CMC, City Clerk