

**CITY OF CORDOVA, ALASKA
SUBSTITUTE RESOLUTION 07-14-27**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
ADOPTING A CORDOVA CENTER PHASE II PROJECT BUDGET
AS SUMMARIZED PURSUANT TO THE FOLLOWING TABLE:**

Phase II	EXPENSES	
426-402-70110	CoC Administration	\$ 193,228
426-402-70130	Construction	\$ 9,997,277
426-402-70140	Project Consultation and Management	\$ 325,500
426-402-70150	Administrative Contingency	\$ 699,809
426-402-70160	Furnishings	\$ 541,500
426-402-70180	1% for Art	\$ 235,000
		\$ 11,992,314

Phase II	INCOME	
secured	EVOS Trustee Council	\$ 3,675,937
secured	DCCED	\$ 4,994,478
anticipated	Capital Campaign	\$ 2,232,142
anticipated	City of Cordova	\$ 1,089,757
		\$11,992,314

WHEREAS, the City Manager submitted his proposed FY14 Operating Budget; and,

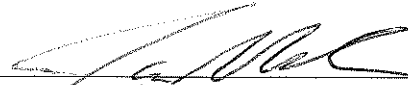
WHEREAS, the Cordova Center Phase II Project Budget was not complete at that time and City Council has conducted a work session reviewing the proposed Cordova Center project budget; and

WHEREAS, the Capital Campaign for the Cordova Center Project Phase II is currently and continually underway.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby adopts the Cordova Center Phase II Project Budget.

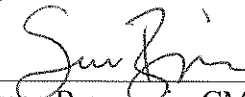
PASSED AND APPROVED THIS 16th DAY OF JULY, 2014.





 James Kacsh, Mayor

ATTEST:



 Susan Bourgeois, CMC, City Clerk