CITY OF CORDOVA, ALASKA **RESOLUTION 06-20-24**

A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, SETTING THE MILL RATE FOR THE 2020 TAX YEAR

WHEREAS, Alaska Statute, Section 29.45.240 and Cordova Municipal Code 5.36.240 require that the mill levy be established by resolution annually prior to June 15 of the tax year; and

WHEREAS, in accordance with Cordova Municipal Code Section 1.18.010 A, this rate setting resolution requires a public hearing before passage; and

WHEREAS, on December 18, 2019, Council approved Resolution 12-19-56 adopting the 2020 City budget which included property tax revenue of \$2,640,957; and

WHEREAS, on May 20, 2020, Council approved certification of the 2020 property tax roll which set Cordova's total taxable value at \$238,516,445.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby sets the mill rate for 2020 real property at 11.08 mills for all properties in the City of Cordova.

PASSED AND APPROVED THIS 3rd DAY OF JUNE 2020

ATTEST: