

**CITY OF CORDOVA, ALASKA
RESOLUTION 06-15-32**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA,
ALASKA, AUTHORIZING A TRANSFER FROM THE GENERAL FUND RESERVE IN
THE AMOUNT OF \$300,000 TO CORDOVA COMMUNITY MEDICAL CENTER IN ORDER
TO FUND SHORT TERM OPERATIONAL EXPENSES**

WHEREAS, the City of Cordova (City) and Cordova Community Medical Center (CCMC) are partners in providing healthcare services in Cordova; and

WHEREAS, CCMC has needs to pay for ongoing improvements in establishing an electronic health records system and other operational expenses; and

WHEREAS, the City has supported CCMC with loans in the past to support these needs; and

WHEREAS, the City and CCMC have agreed that these funds are intended to be repaid to the City within 48 hours of CCMC's receipt of an anticipated Medicare reimbursement payment.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Cordova, Alaska that by this resolution, it authorizes a transfer from the General Fund Reserve in the amount of \$300,000 to Cordova Community Medical Center in order to fund short term operational expenses.

PASSED AND APPROVED THIS 23rd DAY OF JUNE, 2015



Jim Kaesh, Mayor

ATTEST:



Susan Bourgeois, CMC, City Clerk

