

**CITY OF CORDOVA, ALASKA
RESOLUTION 06-12-29**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING AMENDMENT TO THE 2012 BUDGET, ADDING \$17,000 AS
ANTICIPATED INSURANCE PROCEEDS, ADDING \$8,000 INTERFUND TRANSFER
FROM THE GENERAL RESERVE FUND TO THE GOVERNMENTAL CAPITAL
PROJECTS FUND, AND APPROPRIATING \$25,000 FOR THE PURCHASE OF A
2012 FORD F250 4X4 PICKUP**

WHEREAS, the City Council of the City of Cordova, Alaska, has adopted the City Operating Budget and appropriated funds for FY12 for the period of January 1, 2012 to December 31, 2012; and

WHEREAS, insurance proceeds of approximately \$17,000 are anticipated, which will cover part of the cost to replace a streets department pickup; and

WHEREAS, the expected cost of the new Ford pickup, including accessories, options and transport to Cordova, is approximately \$25,000; and

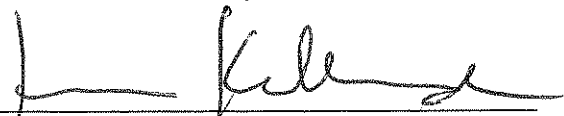
WHEREAS, the difference between cost (\$25,000) and the insurance proceeds (\$17,000) is estimated to be \$8,000, which is included in inter fund transfer Ordinance 1094; and

WHEREAS, all appropriations which are neither encumbered nor payable, for all funds, shall expire at the close of the calendar year, and balances remaining in each fund as of January 1, 2013 shall be transferred to the unappropriated fund balance of the respective fund from which appropriated.

NOW, THEREFORE BE IT RESOLVED that the City Council of the City of Cordova, Alaska, hereby authorizes amendment to the 2012 budget, adding \$17,000 as anticipated insurance proceeds, adding \$8,000 interfund transfer from the general reserve fund to the governmental capital projects fund, and appropriating \$25,000 for the purchase of a 2012 Ford F250 4X4 Pickup.

PASSED AND APPROVED THIS 5th DAY OF JUNE, 2012.





James Kallander, Mayor

ATTEST:



Susan Bourgeois, City Clerk