

**CITY OF CORDOVA, ALASKA  
RESOLUTION 05-15-26**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA,  
ALASKA, AUTHORIZING THE CITY MANAGER TO USE THE UBS LINE OF  
CREDIT ACCOUNT IN AN AMOUNT NOT TO EXCEED \$1.1 MILLION TO PROVIDE  
PAYMENT TO DAWSON CONSTRUCTION, INC. FOR CONSTRUCTION WORK  
COMPLETED BY IT ON THE CORDOVA CENTER**

**WHEREAS**, Dawson Construction, Inc. the company was contracted by the City of Cordova to complete work for Phase II on the Cordova Center; and

**WHEREAS**, the City of Cordova entered into a contract with Dawson Construction Inc. in July 2014 for Phases 1-4 of the Cordova Center; and

**WHEREAS**, the Alaska State Legislature has yet to pass a full operating budget for Fiscal Year 2015 and which includes \$1.5 million from the Exxon Valdez Oil Spill Trustee Council for the Cordova Center; and

**WHEREAS**, the City of Cordova has yet to receive proceeds of the \$3,000,000 bond approved by the citizenry of Cordova at this time; and


**WHEREAS**, time is of the essence to maintain regular payments to Dawson Construction, Inc. so as to not slow progress; and

**WHEREAS**, the City Council may consider an appropriation to repay the Line of Credit advance from various funding sources at a future meeting of the City Council.


**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Cordova, Alaska approves the use of the UBS Bank Line of Credit Account to make payment to Dawson Construction, Inc.

**PASSED AND APPROVED THIS 20<sup>th</sup> DAY OF MAY, 2015**



  
James Kacsh, Mayor

Attest:

  
Susan Bourgeois, CMC, City Clerk