CITY OF CORDOVA, ALASKA RESOLUTION 04-15-21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE TRANSFER FROM THE GENERAL RESERVE FUND THE AMOUNT OF \$200,000.00 TO BE TRANSFERRED TO CORDOVA COMMUNITY MEDICAL CENTER TO FUND SHORT TERM OPERATIONAL EXPENSES

WHEREAS, the City of Cordova (City) and Cordova Community Medical Center (CCMC) are partners in providing healthcare services in Cordova; and

WHEREAS, CCMC has needs to pay for ongoing improvements in establishing an electronic health record system and other operational expenses; and

WHEREAS, the City has supported CCMC with loans in the past to support these needs; and

WHEREAS, the City and CCMC have agreed that these funds are intended to be repaid back to the City by December 31, 2015.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Cordova, by this resolution, authorize the transfer from the General Reserve Fund in the amount of \$200,000.00 to be transferred to Cordova Community Medical Center to fund short term operational expenses.

PASSED AND APPROVED THIS 6th DAY OF APRIL 2015

ATTEST:

Susan Bourgeois, CMC, City Clerk

Jim Kacsh, Mayor