CITY OF CORDOVA, ALASKA RESOLUTION 03-14-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING AMENDMENT TO THE FY14 BUDGET AND AUTHORIZING THE TRANSFER OF PRIOR APPROPRIATIONS IN THE AMOUNT OF \$50,000 FOR THE PURCHASE OF CHIP SEAL OIL

WHEREAS, the City Council of the City of Cordova, Alaska has adopted the City Operating Budget and appropriated funds for FY 14 for the period of January 1, 2014 to December 31, 2014; and

WHEREAS, the City has identified funds that have been previously appropriated which are neither encumbered nor expected to be spent by year end; and

WHEREAS, these funds are located in the budget as follows: Line #401-443-51005 in the amount of \$15,000, Line #101-601-50000 and Line #101-601-50120 in an amount totaling \$20,000 and Line #101-421-55050 in the amount of \$15,000 for a total of \$50,000; and

WHEREAS, the funds will be transferred to Line #101-603-55025 to fund the purchase of chip seal oil for the 2014 season.

NOW, THERFORE, BE IT RESOLVED by the City Council of the City of Cordova, Alaska, that the amendment of the FY14 Budget and the transfer of prior appropriations in the amount of \$50,000 for the purchase of chip seal oil are hereby authorized.

PASSED AND APPROVED THIS 5th DAY OF MARCH, 2014

James Kacsh, Mayor

Attest:

Susan Bourgeois, CMC, City Clerk