CITY OF CORDOVA, ALASKA RESOLUTION 02-20-09

A RESOLUTION OF THE COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE CITY MANAGER TO ENTER INTO A TEN (10) YEAR LEASE WITH CORDOVA POWERSPORTS LLC OF AN UNSURVEYED PORTION OF PROPERTY WITHIN COPPER RIVER & NORTHWESTERN COMPANY, TERMINAL GROUND B, WHICH IS APPROXIMATELY 75 FEET BY 200 FEET WHICH INCLUDES AN OPTION TO PURCHASE

WHEREAS, it is in the City of Cordova's best interest to lease an un-surveyed portion of property within Copper River & Northwestern Company, Terminal Ground B, which is approximately 75 feet x 200 feet ("Property") to Cordova Powersports LLC for the use specified in the lease agreement between the City of Cordova, Alaska ("City") and Cordova Powersports LLC attached to this resolution as Exhibit A ("Lease"); and

WHEREAS, it is also in the city's best interest to offer an option to purchase to Cordova Powersports LLC upon the terms provided in the lease.

NOW, THEREFORE BE IT RESOLVED THAT the Council of the City of Cordova hereby authorizes and directs the City Manager to enter into a lease on the property with Cordova Powersports LLC in accordance with the terms in the Lease. The form and content of the Lease now before this meeting is in all respects authorized, approved and confirmed by this resolution, and the City Manager hereby is authorized, empowered and directed to execute and deliver the Lease reflecting the terms in the Lease on behalf of the City, in substantially the form and content now before this meeting but with such changes, modifications, additions and deletions therein as she shall deem necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting, and from and after the execution and delivery of said documents, the City Manager hereby is authorized, empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of the Lease.

PASSED AND APPROVED THIS 19th DAY OF FEBRUARY 2020.

ATTEST:

Fina Hammer, Deputy Clerk