CITY OF CORDOVA, ÁLASKA RESOLUTION 02-14-09

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE CITY MANAGER TO ENTER INTO A 10 YEAR LEASE OF PROPERTY LEGALLY DESCRIBED AS LOT 5, BLOCK 1, SOUTH FILL DEVELOPMENT PARK PLAT 85-9 WITH THE NORTH WEST COMPANY (INTERNATIONAL) INC.

WHEREAS, the current lease term with the North West Company (International) Inc. will commence on April 1, 2014, the new lease would carry their tenancy through March 31, 2024; and

WHEREAS, the lease area is generally described as Lot 5, Block 1, South Fill Development Park, Plat 85-9 containing 9,900 square feet, minus 1,800 square feet immediately adjacent to Nicholoff Way for public parking, leaving a total of 8,100 square feet available for this lease; and

WHEREAS, the annual rental rate will be six thousand one hundred thirty-eight and 00/100 dollars (\$6,138.00); and

WHEREAS, the lease between the North West Company (International) Inc. and the City of Cordova is hereto included as Attachment A.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova hereby authorizes and directs the City Manager to renew the lease on the property to the North West Company (International) Inc. in accordance with the terms in the Lease. The form and content of the Lease now before this meeting is in all respects authorized, approved and confirmed by this resolution, and the City Manager hereby is authorized, empowered and directed to execute and deliver the Lease reflecting the terms in the Lease on behalf of the City, in substantially the form and content now before this meeting but with such changes, modifications, additions and deletions therein as he shall deem necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting, and from and after the execution and delivery of said documents, the City Manager hereby is authorized, empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of the Lease.

PASSED AND APPROVED THIS 5th DAY OF FEBRUARY, 2014

James Kacsh, Mayor

Attest:

Susan Bourgeois, CMC, City Clerk