

**CITY OF CORDOVA, ALASKA  
RESOLUTION 02-13-04**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,  
APPROPRIATING \$90,955.50 FROM THE GENERAL FUND TO THE SAMSON LAND  
SWAP PROJECT TO FUND PROJECT RELATED CONSTRUCTION COSTS.**

**WHEREAS**, The City Council has approved a land swap transaction with Samson Tug & Barge; and

**WHEREAS**, the City Council has also approved a budget to perform these improvements in the amount of \$90,955.50; and

**WHEREAS**, the City Council directs the Administration to proceed with this project in the best interests of the City of Cordova as it benefits the City; and

**WHEREAS**, it is the expressed intent of the City Council to consider an ordinance to add the costs of this project to the loan from the City General Reserve Fund (Permanent Fund) which was used for the purchase of the Harbor Boatlift.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Cordova, that: the amount of \$90,955.50 is herewith appropriated from the General Fund to the Samson Land Swap project to fund the project related construction costs; and


**BE IT FURTHER RESOLVED**, that the City Council will consider an ordinance to loan the amount of this appropriation from the City General Reserve Fund (Permanent Fund) to the Samson Land Swap Project to be repaid from the Harbor Enterprise Fund receipts at an interest rate equal to the interest rate of the original loan for the purchase of the harbor boat lift.

**PASSED AND APPROVED THIS 6<sup>th</sup> DAY OF FEBRUARY, 2013.**



  
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James Kallander, Mayor

Attest:

  
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Susan Bourgeois, City Clerk