CITY OF CORDOVA, ALASKA RESOLUTION 01-17-02

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE CITY MANAGER TO SEEK FUNDING IN ORDER TO REBUILD THE CORDOVA SOUTH HARBOR

WHEREAS, the Cordova South Harbor was constructed in 1983 with an expected life of 30 years; and

WHEREAS, the PN&D Engineering September 2016 report, "The Cordova South Harbor Condition Assessment" indicates that the harbor is in an advanced and accelerating rate of decline; and

WHEREAS, Cordova, Alaska, serves the largest commercial fishing fleet in the State of Alaska; and

WHEREAS, Cordova is a regional port serving the fisheries of Prince William Sound, the Copper River Flats and the Gulf of Alaska, and has grown to become the third largest seafood delivery port in Alaska and has ranked as high as the fifth largest seafood delivery port in the United States; and

WHEREAS, new and existing seafood processors, a regional shipyard, and other maritime services and industries have solicited the City for sites to build or grow their business in Cordova; and

WHEREAS, the South Harbor serves the subsistence hunting and fishing needs of the community, it provides tsunami protection for moored vessels and harbor side infrastructure, and it berths the largest oil spill response vessel fleet in Prince Williams Sound; and

WHEREAS, rebuilding a regional harbor is a large infrastructure investment that exceeds the capacity of a small community to finance; and

WHEREAS, the City of Cordova does have limited Harbor enterprise funding and bonding capacity to share in the development cost of upgrading the South Harbor Renovation Project.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby authorizes City Manager Alan Lanning to seek up to \$20,000,000 of funding to rebuild the Cordova South Harbor including applications for Federal Loans and Grants, applications for State of Alaska Loans and Grants, Foundation Grants, and other financing sources as he deems necessary to fund the construction of the Cordova South Harbor Renovation Project.

PASSED AND APPROVED THIS 18th DAY OF JANUARY 2017.

Clay R. Koplin, May

ATTEST:

Susan Bourgeois, CMC, City Clerk