

**CITY OF CORDOVA, ALASKA
RESOLUTION 01-15-02**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA ADOPTING A CORDOVA CENTER PHASE I and II PROJECT BUDGET AS SUMMARIZED PURSUANT TO THE FOLLOWING TABLE:

PHASE I FY15	EXPENSES	
426-401-70130	Construction	\$ 2,365,000
426-401-70140	Project Consultation and Management	\$ 102,000
PHASE II FY 15	EXPENSES	
426-402-70110	CoC Administration	\$ 101,557
426-402-70130	Construction	\$ 9,997,277
426-402-70140	Project Consultation & Management	\$ 355,493
426-402-70150	CoC Contingency	\$ 699,809
426-402-70160	Furnishings, Fixtures & Equipment	\$ 382,500
426-402-70180	Professional Services	\$ 55,000
426-402-70190	1% for Art	\$ 235,000
		\$ 14,293,636

PHASE II FY15	INCOME	
Secured and Anticipated	EVOS Trustee Council	\$ 3,875,937
Secured	DCCED State of AK	\$ 4,994,478
Anticipated	Capital Campaign	\$ 984,510
Anticipated	Foundations	\$ 750,000
Anticipated	City of Cordova	\$ 3,688,711
		\$ 14,293,636

WHEREAS, the City Manager submitted his proposed FY15 Operating Budget; and,

WHEREAS, the Cordova Center Phase II Project Budget was not complete at that time; and

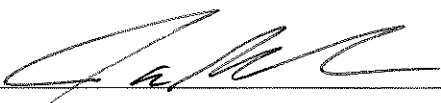
WHEREAS, the Capital Campaign for the Cordova Center Project Phase II is currently and continually underway.

NOW THEREFORE BE IT RESOLVED THAT the City Council of the City of Cordova, Alaska, hereby adopts the Cordova Center Phase I and Phase II Project FY15 Budget.


PASSED AND APPROVED THIS 7TH DAY OF JANUARY, 2015.



ATTEST:



 James Kacsh, Mayor



 Susan Bourgeois, CMC, City Clerk