CITY OF CORDOVA, ALASKA
RESOLUTION 01-12-04

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
DESIGNATING ASSET ALLOCATION FOR INVESTMENT OF THE CITY’S
GENERAL RESERVE (PERMANENT) FUND.

WHEREAS, the City of Cordova has a City General Reserve Fund, also known as the
City Permanent Fund, established under CMC 5.44.010; and

WHEREAS, CMC 5.44.040 sets forth the manner in which the General Reserve Fund
will be managed, including the adoption of an investment policy; and

WHEREAS, on August 16, 2010 Resolution 08-10-50 was passed establishing an
Investment Policy for the City of Cordova General Reserve Fund; and

WHEREAS, Section 6 of the Investment Policy establishes Authorized Investments for
the General Reserve Fund, subject to an approved asset allocation policy; and

WHEREAS, Section 8.2 of the Investment policy requires establishment of asset
allocation by resolution annually.

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of
Cordova, Alaska, hereby designates the following asset allocation amounts +/- 5%, to serve as
the FY2012 asset allocation policy for investment the of City’s General Reserve Fund.

50% Fixed Income
40% Equities
10% Alternative Investments

PASSED AND APPROVED THIS 4th DAY OF JANUARY, 2012

[Signature]
James Kallander, Mayor

[Signature]
Susan Bourgeois, City Clerk