CITY OF CORDOVA, ALASKA ORDINANCE 1180

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA, AMENDING CORDOVA MUNICIPAL CODE SECTION 5.40.010 TO INCREASE THE GENERAL SALES TAX TO SEVEN PERCENT

WHEREAS, the City of Cordova, Alaska ("City") is currently facing financial challenges and budgeting concerns; and

WHEREAS, it is in the City's best interest to generate revenue to support the many valuable entities that citizens have urged the City to support such as the Cordova Community Medical Center Authority, the Cordova Public School District, the Cordova Family Resource Center, the Cordova Chamber of Commerce, the Ski Hill, Prince William Sound College and others; and

WHEREAS, it is in the City's best interest to generate revenue to support the valuable services the City provides its citizens, residents, and visitors; and

WHEREAS, increasing the sales tax rate by one percent will generate additional revenue to help pay for these entities and City services.

NOW, THERFORE, BE IT ORDAINED by the City Council of the City of Cordova, Alaska that:

Section 1. Cordova City Code Section 5.40.010 Levied, is amended to read as follows:

5.40.010 - Levied.

There is levied on all sales equal to or more than twenty cents, services provided, and rents collected within the city, except sales, services and rents that are exempt from taxation under this chapter, a tax equal to <u>seven</u> six percent of the sale price, charge for services or rents collected.

<u>Section 2.</u> This ordinance shall be effective thirty (30) days after its passage and publication. This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska, and published within ten (10) days after its passage.

1st reading: November 20, 2019
2nd reading and public hearing: December 4, 2019
2nd reading and public hearing: December 18, 2019

PASSED AND APPROVED THIS ____ DAY OF _____ 20__.

Clay R. Koplin, Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk

[Deleted text is stricken through; added text is bold and underlined]