

**CITY OF CORDOVA, ALASKA  
ORDINANCE 1169**

**AN ORDINANCE OF THE CITY OF CORDOVA, ALASKA, AUTHORIZING THE CITY  
MANAGER TO ENTER INTO A TEN YEAR LEASE AGREEMENT WITH SADDLE POINT  
MACHINE LLC, WHICH INCLUDES AN OPTION TO PURCHASE, DESCRIBED AS LOT 3,  
BLOCK 5, NORTH FILL DEVELOPMENT PARK**

**WHEREAS**, it is in the City of Cordova's best interest to lease Lot 3, Block 5, North Fill Development Park See Exhibit A ("Property") to Saddle Point Machine LLC, for the uses specified in the lease agreement; between the City of Cordova, Alaska ("City") and Saddle Point Machine LLC attached to this ordinance as Attachment A ("Lease"); and

**WHEREAS**, it is also in the City's best interest to offer an option to purchase to Saddle Point Machine LLC, upon the terms provided in the Lease.

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Cordova, that:

Section 1. The City Manager is authorized and directed to lease the Property to Saddle Point Machine LLC in accordance with the terms in the Lease as attached as Exhibit A to this ordinance. The form and content of the Lease now before this meeting is in all respects authorized, approved and confirmed by this ordinance, and the City Manager hereby is authorized, empowered and directed to execute and deliver the Lease reflecting the terms in the Lease on behalf of the City, in substantially the form and content now before this meeting but with such changes, modifications, additions and deletions therein as he shall deem necessary, desirable or appropriate, the execution thereof to constitute conclusive evidence of approval of any and all changes, modifications, additions or deletions therein from the form and content of said documents now before this meeting, and from and after the execution and delivery of said documents, the City Manager hereby is authorized, empowered and directed to do all acts and things and to execute all documents as may be necessary to carry out and comply with the provisions of the Lease as executed.

Section 2. The disposal of the property interest authorized by this ordinance is subject to the requirements of City Charter Section 5-17. Therefore, if one or more referendum petitions with signatures are properly filed within one month after the passage and publication of this ordinance, this ordinance shall not go into effect until the petition or petitions are finally found to be illegal and/or insufficient, or, if any such petition is found legal and sufficient, until the ordinance is approved at an election by a majority of the qualified voters voting on the question. If no referendum petition with signatures is filed, this ordinance shall go into effect one month after its passage and publication.

Section 3. This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska, and published within ten (10) days after its passage.

1st reading: May 16, 2018

2nd reading and public hearing: June 6, 2018

**PASSED AND APPROVED THIS 6<sup>th</sup> DAY OF JUNE, 2018.**



  
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Clay R. Koplfn, Mayor

ATTEST:   
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Tina Hammer, Deputy City Clerk