

**CITY OF CORDOVA, ALASKA
ORDINANCE 1160**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AMENDING CORDOVA MUNICIPAL CODE CHAPTER 5.40 TO REPEAL CMC
5.40.090, ELIMINATING THE COMPENSATORY COLLECTION DISCOUNT FROM
SALES TAX**

WHEREAS, the City of Cordova (“City”) is currently facing financial challenges and budgeting concerns; and

WHEREAS, it is in the City’s best interest to generate revenue to support the valuable services the City provides its citizens, residents, and visitors; and

WHEREAS, amending the rate of the sales tax is in the City’s best interest as it provides the City additional revenues to meet the needs of its population and visitors.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cordova, Alaska that:

Section 1. Cordova Municipal Code 5.40.090 “Compensatory collection discount” is hereby repealed.

Section 2. This ordinance shall be effective on January 1, 2018. This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska, within ten (10) days after its passage.

1st reading: October 18, 2017

2nd reading and public hearing: November 1, 2017

PASSED AND APPROVED THIS 1st DAY OF NOVEMBER, 2017.



David Allison, Acting Vice Mayor

ATTEST:

Susan Bourgeois, CMC, City Clerk