

**CITY OF CORDOVA, ALASKA
ORDINANCE 1150**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORDOVA,
ALASKA, AUTHORIZING THE TRANSFER OF \$876,000 FROM THE GENERAL
RESERVE FUND AS FOLLOWS: \$860,000 TO THE GENERAL FUND FOR DEBT
SERVICE, \$16,000 TO THE GOVERNMENTAL CAPITAL PROJECTS FUND #401
FOR THE PURCHASE OF HOSPITAL EQUIPMENT, BOTH WHICH WERE
APPROPRIATED IN THE ADOPTED BUDGET FOR FISCAL YEAR 2017**

WHEREAS, the City Council of the City of Cordova, Alaska, has adopted the City Budget and appropriated funds for FY17 for the period of January 1, 2017 to December 31, 2017; and

WHEREAS, the inter fund transfers pursuant to this Ordinance are intended to provide a source of money to pay for the duly adopted budget appropriations as follows:

Fund #	Fund Title	Purpose	Amount
#101	General Fund	Long Term Debt Service	\$860,000
#401	Hospital Equipment	Blood Refrigerator	\$ 16,000
	Total		\$876,000

NOW, THEREFORE BE IT ORDAINED that the City Council of the City of Cordova, Alaska, hereby authorizes the transfer of \$876,000 from the General Reserve Fund as follows: \$860,000 to the general fund-Long Term Debt Service and \$16,000 to the general fund-Other Capital Items-Hospital Equipment both of which were appropriated in the adopted or amended budget for fiscal year 2017.

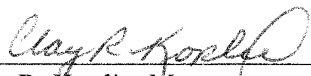
BE IT FURTHER ORDAINED that the City Council of the City of Cordova, Alaska, hereby intends to reimburse the General Reserve Fund a total of \$876,000 by December 31, 2020.

This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of Cordova, Alaska and published within ten (10) days of its passage.


1st reading and Public Hearing: March 1, 2017
2nd reading and Public Hearing: March 15, 2017

PASSED AND APPROVED THIS 15th DAY OF MARCH, 2017





Clay R. Koplín, Mayor

ATTEST:


Susan Bourgeois, CMC, City Clerk