CITY OF CORDOVA, ALASKA
ORDINANCE 1141

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORDOVA, ALASKA,
AUTHORIZING THE TRANSFER OF $1,300,000 FROM THE GENERAL RESERVE FUND
TO THE CORDOVA CENTER CAPITAL PROJECT FUND #426, TO PROVIDE A SOURCE
OF MONEY FOR THE COMPLETION OF THE CORDOVA CENTER

WHEREAS, the City Council of the City of Cordova, Alaska, has adopted the City Budget and
appropriated funds for FY16 for the period of January 1, 2016 to December 31, 2016; and

WHEREAS, the interfund transfers pursuant to this Ordinance are for providing a source of
money to pay for the completion of the Cordova Center Capital Project Fund #426, in the amount of
$1.3M, which excludes money from grant sources; and

WHEREAS, this Ordinance provides for an interfund transfer of $1.3M to Fund #426, which is
the amount identified by the Cordova Center Project Team; and

WHEREAS, the Dawson Construction LLC., contract with the City of Cordova was capped at
$9.997M; and

WHEREAS, construction change orders of nearly $500K associated with the Center’s
construction for replacement of windows, addition of fire dampeners, recessed slabs, and other items
were necessary; and

WHEREAS, nearly $500K in expenses for the Center’s audio-visual and information technology
equipment and installation as well as furniture and art related expenses which were not connected to the
actual construction of the Center were incurred; and

WHEREAS, outstanding future costs to repair the cistern and complete exterior stairs are
estimated to be between $80K and $100K; and

WHEREAS, the City will restore General Reserve Funds used for this effort by placing money
from the Cordova Center Capital Campaign and fees associated with the use of the Cordova Center back
into the General Reserve Fund until repayment is complete; and

WHEREAS, proceeds from the sale of the ‘old museum and library’ facility will be directly
placed in the General Reserve Fund as partial restitution for this action.

NOW, THEREFORE BE IT ORDAINED THAT the City Council of the City of Cordova, Alaska,
hereby authorizes the transfer of $1,300,000 from the General Reserve Fund into the Cordova
Center Capital Project Fund #426, to provide a source of money for the completion of the Cordova
Center in fiscal year 2016.

This ordinance shall be enacted in accordance with Section 2.13 of the Charter of the City of
Cordova, Alaska and published within ten (10) days of its passage.

2nd reading and Public Hearing: February 17, 2016

PASSED AND APPROVED THIS 17th DAY OF FEBRUARY, 2016.

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Jim Kacsh, Mayor

ATTEST:

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Susan Bourgeois, City Clerk